

Strauss Group Acquired a New Office Building at Park Yanai

Gadi Lesin, President & CEO of Strauss Group announced today that Strauss Group has signed an Agreement to acquire and set up a new office building next the Strauss Corporate Center at Park Yanai, 49 Hasivim Street, Petach Tikva, Israel.

The transaction totals NIS 100,700,000

The building includes SQM 2,500 commercial space and SQM 10,000 office space.

Lesin added that the acquisition of this area provides a supporting infrastructure for Group expansion and growth plans, and that the office space and part of the commercial space are intended, among other things, to meet expansion needs for Strauss Water.

The building is scheduled to be inaugurated and populated by the end of 2013.